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## Governor Schwarzenegger's Office Releases Detailed Federal Economic Stimulus Funding Estimates for California

Information Now Available on www.recovery.ca.gov

Current estimates show that the American Recovery and Reinvestment Act represents an estimated \$85 billion in total benefits for the state of California: approximately \$50 billion in spending and approximately \$35 billion in tax relief. Today, the office of Governor Arnold Schwarzenegger released a detailed, by topic breakdown of the approximately \$50 billion federal funding California is estimated to receive through the American Reinvestment and Recovery Act (ARRA). Estimates will be updated continuously as pending federal guidelines become available and as competitive grants are awarded.

"I am committed to ensuring Californians know exactly how federal economic stimulus funding is coming into and being spent in our state," said Governor Schwarzenegger. "We will work to ensure each federal economic stimulus dollar is spent effectively and with transparency and accountability."

Located on <a href="www.recovery.ca.gov">www.recovery.ca.gov</a>, the federal economic stimulus spending estimates by topic breakdown include: nationwide spending total, California's estimated share over time, general fund offsets, and where information is available, if the federal government plans to send specified funding through the state, route it directly to non-state entities or has made it competitive funding.

Governor Schwarzenegger recently launched <a href="www.recovery.ca.gov">www.recovery.ca.gov</a> to ensure transparency and accountability of federal economic stimulus funding as it is received and expended in California. The Web site will provide Californians with tools to monitor ongoing American Recovery and Reinvestment Act activity. As information becomes available, this Web site will also post the geographic distribution of expenditures in California through the use of digital mapping technology – as well as information for how competitive funding will applied for and distributed.